

## LEGACIES

Leaving a legacy to the Woodlands House of Prayer – Brunel Manor, however small, is a straightforward and significant way to ensure that the home that you have come to love will remain for many years to come, continuing to provide for countless others that place of physical and spiritual rest and refreshment that was so uppermost in the minds of Vera & Margaret.

Legacies fall into several types:

- A pecuniary legacy** means a gift of a specific sum of money or items such as property or shares
- A residuary legacy** means leaving all or a proportion of whatever remains of your estate after all other gifts, debts and liabilities have been paid out
- A reversionary legacy** means leaving something that you would like someone else to have use of for their lifetime – for example, a house, money invested in a trust, or even stocks and shares – and the legacy then going to Woodlands House of Prayer after their death.

### **If you have not already made a will**

It is not expensive to make a Will and it is always best to go to a legal adviser to get reliable professional advice and ensure that your wishes will be achieved. You may well have a family solicitor or if not, a friend may be able to recommend one.

### **If you have already made a will**

If you have already made a Will, but would like to leave a gift to Woodlands House of Prayer, you can do so by making a simple addition to your existing Will. Your solicitor can help you draw up a codicil, alternatively you may choose to use the sample codicil form on the next page, which contains wording for the most common types of legacies. For other types of legacies, and in particular reversionary legacies, we would advise you to seek professional advice.

If you do decide to leave a legacy to Woodlands House of Prayer in your will please advise us of your intent so we can keep you updated of any changes.

Most gifts made during your lifetime are tax-free, as long as you make them at least seven years before your death. If you don't, inheritance tax will be taken from all that you own above the current threshold amount. However a gift to a registered charity is always free from inheritance tax so a legacy to Woodlands House of Prayer would effectively reduce any tax your estate would otherwise have to pay.

**Codicil Form**

Codicil (please complete this form if you have an existing Will and wish to amend it)

I (full name) ..... of

(address) .....

.....

..... Postcode .....

declare this to be the ..... (e.g. first, second) Codicil to

my last Will and Testament dated .....

I give to Woodlands House of Prayer, (otherwise known as Brunel Manor) (registered charity number 1156862) of Teignmouth Road, Torquay, TQ1 4SF for its general charitable purposes

- The sum of £ ..... absolutely. \*
- The proportion of ..... % of the residue of my estate. \*
- The residue of my estate (out of which shall be paid my funeral and testamentary expenses debts and any legacies given by this Will or any Codicil).\*

\*(please complete or delete as necessary)

I direct that the receipt in writing of the General Manager or other proper officer of the said charity, for the time being, shall be a full and sufficient discharge to my Executors and Trustees for the above gift. In all other respects I confirm my said Will and any other Codicils thereto.

(dated) .....

Signed by in our presence and then by us in his/hers

..... (print your full name)

..... (Sign here)

**Witness 1**

Signature .....

Name (block capitals) .....

Address .....

..... Postcode .....

**Witness 2**

Signature .....

Name (block capitals) .....

Address .....

..... Postcode .....